Laws and Regulations

Laws, Regulations and Other References

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| **IRS Publication** | **Title** |
| Publication 590 *Individual Retirement Arrangements (2008)* | Individual Retirement Arrangements (IRAs) |
| **IRS Documents and Forms** | **Purpose** |
| Form 8606, *Nondeductible IRAs* | Form 8606 is used by taxpayers to report basis (in and out) of Traditional IRAs, distributions from Roth IRAs and conversions to Roth IRAs. |
| *Instructions for Form 8606* | *Instructions for Form 8606* provide taxpayers with line by line instructions for completing Form 8606. |
| Form 8880, *Credit for Qualified Retirement Savings Contributions* | Form 8880 is used by taxpayers to figure the amount, if any, of a retirement savings contributions credit (also known as the saver’s credit). |

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| **Industry Articles** | **Link** |
| *Why You Need a Roth IRA (March 19, 2009)* | <http://www.kiplinger.com/columns/starting/archive/2006/st0309.htm> |
| *How to Open a Roth IRA Account and Which Broker to Use* | <http://www.moneybluebook.com/how-to-open-a-roth-ira-account-and-which-broker-to-use/> |
| *Which IRA is Best? (January 20, 2009)* | <http://www.smartmoney.com/personal-finance/retirement/which-ira-is-best-7968/> |
| *A Guide to Roth IRA Conversions (February 20, 2009)* | <http://www.usnews.com/blogs/the-best-life/2009/2/20/a-guide-to-roth-ira-conversions.html> |
| *2010 Roth IRA Conversions* | <http://www.money-zine.com/Financial-Planning/Retirement/2010-Roth-IRA-Conversions/> |
| *Look Before You Leap: Roth IRA Conversions in 2010* | <http://www.fivecentnickel.com/2007/10/18/look-before-you-leap-roth-ira-conversions-in-2010/> |
| *The Battered Market and Possible Tax Hikes May Make This the Right Time to Switch Over Your Retirement Fund (April 5, 2009)* | SEE 1st LINK AT Bottom of Word Document. |
| *Annuity Payments Using a Roth IRA Are Tax-Free (April 10, 2009)* | <http://online.wsj.com/article/SB123940116579609529.html> |
| *Which is better, a Roth 401(k) or a Roth IRA? It depends on circumstances (April 8, 2009)* | SEE 2nd LINK AT Bottom of Word Document |
| *The Conversion Play (April 3, 2009)* | <http://www.forbes.com/2009/04/03/roth-ira-taxes-personal-finance-retirement-conversion.html> |
| A Sweet Deal on Roth IRA Conversions (January 2009) | <http://www.kiplinger.com/printstory.php?pid=15038> |
| Can Your Child Open a Roth IRA? (January 2008) | <http://www.kiplinger.com/columns/drt/archive/2008/dt080130.html> |
| Convert Now to a Roth IRA? (December 1, 2008) | <http://www.kiplinger.com/columns/ask/archive/2008/q1201.htm> |
| When to Switch to a Roth IRA (May 2008) | <http://www.kiplinger.com/magazine/archives/2008/05/when-to-switch-to-Roth-IRA.html> |
| How to Choose the Right 401(k): *Roth or traditional? A bit of both saves taxes now and later* (April 2008) | <http://kiplinger.com/magazine/archives/2008/04/tax-advantages-of-taxable-roth-401k.html> |
| Tax Savings for All Taxpayers (April 2009) | SEE 3rd LINK AT Bottom of Word Document |
| Undoing a Roth Conversion (July 30, 2008) | <http://www.kiplinger.com/columns/ask/archive/2008/q0730.htm> |
| New Math for IRA Savings (April 1, 2009) | <http://www.smartmoney.com/personal-finance/retirement/new-math-for-ira-savings/> |
| Time to Convert to a Roth IRA? (April 15, 2009) | <http://www.smartmoney.com/personal-finance/taxes/Time-to-Convert-to-a-Roth-IRA/> |
| Step 3: Roth vs. Traditional IRA (January 2, 2009) | <http://www.fool.com/investing/ira/step-3-roth-vs-traditional-ira.aspx?source=iracsphlb0000001> |
| Stiff the IRS for the Next 100 Years (January 23, 2009) | <http://www.fool.com/investing/ira/2009/01/23/stiff-the-irs-for-the-next-100-years.aspx?source=idbsitlnk0000005> |
| A Tax-Savvy Way to Profit from the Panic (October 28, 2008) | <http://www.fool.com/personal-finance/retirement/2008/10/28/a-tax-savvy-way-to-profit-from-the-panic.aspx> |

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| **Other Useful Links** |  |
| Kiplinger | <http://www.kiplinger.com/yourretirement/> |
| The Motley Fool | <http://www.fool.com/retirement/ira/index.aspx> or <http://www.fool.com/search/index.aspx?go=1&site=USMF&q=roth+ira&source=ifltnvsnq0000003&filter=p> |
| AARP | <http://www.aarp.org/community/search.bt?query=roth+IRA>+ |
| MSN | <http://articles.moneycentral.msn.com/RetirementandWills/default.aspx> or  http://moneycentral.msn.com/money.search?q=roth%20ira |
| Tax Guide for Investors | <http://www.fairmark.com/index.htm> |
| SmartMoney | <http://www.smartmoney.com/personal-finance/retirement/an-ira-primer-7957/> |
| Moneychimp | <http://www.moneychimp.com/articles/rothira/rothintro.htm> |
| Roth IRA Advisor | <http://www.rothira-advisor.com/index.htm> |
| Money-zine.com | <http://www.money-zine.com/Financial-Planning/Retirement/Roth-IRA/> |
| RothIRARules.net | <http://www.rothirarules.net/> |
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| United States Department of Labor |  |
| Consumer Information on Retirement Plans | <http://www.dol.gov/ebsa/consumer_info_pension.html> |
| Retirement And Health Care Coverage...Q&As For Dislocated Workers | <http://www.dol.gov/ebsa/publications/dislocated_workers_brochure.html> |
| Savings Matters: For Employees | <http://www.savingmatters.dol.gov/employees.html#7> |
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| Internal Revenue Service |  |
| **Individual Retirement Arrangements (IRAs)** | <http://www.irs.gov/taxtopics/tc451.html> |
| IRA Online Resource Guide - Information for Individuals | <http://www.irs.gov/retirement/article/0,,id=137268,00.html> |
| IRA Online Resource Guide - Information About Roth IRAs | <http://www.irs.gov/retirement/article/0,,id=137307,00.html> |
| IRA Online Resource Guide | <http://www.irs.gov/retirement/article/0,,id=137320,00.html> |
| IRA Online Resource Guide - Information About Traditional IRAs | <http://www.irs.gov/retirement/article/0,,id=137283,00.html> |
| Individual Retirement Arrangements (IRAs) FAQs | <http://www.irs.gov/faqs/content/0,,id=200069,00.html> |
| **Retirement Savings Contributions Credit** | <http://www.irs.gov/taxtopics/tc610.html> |
| IRS Employee Plans Videos: Tips to Help You With Your Retirement Plan |  |
| *Increasing Your Retirement Savings* | <http://www.stayexempt.org/ep/retirement_savings.html> |
| *Managing Your IRA* | <http://www.stayexempt.org/ep/managing_ira.html> |

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**COLA Quick Reference**

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| **Traditional and Roth IRA Contribution Limits** |  |
| 2008 | $5,000 ($6,000 if eligible for catch-up contribution.) |
| 2009 | $5,000 ($6,000 if eligible for catch-up contribution.) |
| **Employer Plan Salary Deferral Limit (IRC 402(g) Limit)** |  |
| 2008 | $15,500 ($20,500 if eligible for a catch-up contribution) |
| 2009 | $16,500 ($22,000 if eligible for a catch-up contribution) |

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| **Roth IRA Contribution Eligibility Modified Adjusted Gross Income (MAGI) Phase-Out Ranges** |  |
| Single Individuals | $101,000 - $116,000 (2008)  $105,000 - $120,000 (2009) |
| Married, Filing a Joint Federal Income Tax Return | $159,000 - $169,000 (2008)  $166,000 - $176,000 (2009) |
| Married, Filing a Separate Income Tax Return | $0 - $10,000 (2008 and 2009) |

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| **Saver’s Tax Credit Modified Adjusted Gross Income (2008)** | | | | | | |
| Joint Return | | Head of Household | | All Other Cases | |  |
| Over | Not Over | Over | Not Over | Over | Not Over | Applicable Percentage |
| $0 | $32,000 | $0 | $24,000 | $0 | $16,000 | 50% |
| $32,000 | $34,500 | $24,000 | $25,875 | $16,000 | $17,250 | 20% |
| $34,500 | $53,000 | $25,875 | $39,750 | $17,250 | $26,500 | 10% |
| $53,000 |  | $39,750 |  | $26,500 |  | 0% |

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| **Saver’s Tax Credit Modified Adjusted Gross Income (2009)** | | | | | | |
| Joint Return | | Head of Household | | All Other Cases | |  |
| Over | Not Over | Over | Not Over | Over | Not Over | Applicable Percentage |
| $0 | $33,000 | $0 | $24,750 | $0 | $16,500 | 50% |
| $33,000 | $36,000 | $24,750 | $27,000 | $16,500 | $18,000 | 20% |
| $36,000 | $55,500 | $27,000 | $41,625 | $18,000 | $27,750 | 10% |
| $55,500 |  | $41,625 |  | $27,750 |  | 0% |

<http://www.boston.com/business/personalfinance/articles/2009/04/05/the_battered_market_and_possible_tax_hikes_may_make_this_the_right_time_to_switch_over_your_retirement_fund/>

<http://www.boston.com/business/personalfinance/articles/2009/04/08/which_is_better_a_roth_401k_or_a_roth_ira_it_depends_on_circumstances/?rss_id=Boston.com+--+Personal+finance>

<http://kiplinger.com/features/archives/2009/04/diyalltaxpayers.html?kipad_id=10?kipad_id=10>